

10:15 AM
08/05/13
Accrual Basis

Solterra Patio Homes
Balance Sheet
As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	979.91
1010 · Cash - Reserve	1,168.87
Total Checking/Savings	2,148.78
Accounts Receivable	
1100 · A/R Homeowners	-2,159.84
Total Accounts Receivable	-2,159.84
Other Current Assets	
1200 · Undeposited Funds	604.34
Total Other Current Assets	604.34
Total Current Assets	593.28
TOTAL ASSETS	<u>593.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	16,067.89
Total Accounts Payable	16,067.89
Total Current Liabilities	16,067.89
Total Liabilities	16,067.89
Equity	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	-11,271.72
Total Equity	-15,474.61
TOTAL LIABILITIES & EQUITY	<u>593.28</u>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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Solterra Patio Homes Income Statement June 2013

	Jun 13	Jun 12	Jan - Jun 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	3,309.50	1,946.00	16,591.01
4050 · Working Capital	420.00	140.00	2,100.00
Total Income	3,729.50	2,086.00	18,691.01
Expense			
5100 · Grounds Improvements	2,625.00	0.00	2,625.00
5120 · Grounds Maintenance	2,545.83	2,010.00	7,439.44
5140 · Grounds Repair Sprinklers	435.78	91.25	1,396.96
5180 · Snow Removal	0.00	0.00	13,197.75
6020 · Administrative	0.00	0.00	0.30
6120 · Insurance	49.50	239.00	2,335.00
6280 · Postage and Delivery	2.76	2.25	15.98
6300 · Property Management	475.00	450.00	2,850.00
6390 · Bank Fees	17.45	7.35	102.60
6420 · Transfer to Reserve	72.00	56.00	360.00
Total Expense	6,223.32	2,855.85	30,323.03
Net Ordinary Income	-2,493.82	-769.85	-11,632.02
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	135.00	0.00	360.00
8420 · Interest Reserve Fund	0.05	0.02	0.30
Total Other Income	135.05	0.02	360.30
Net Other Income	135.05	0.02	360.30
Net Income	<u>-2,358.77</u>	<u>-769.83</u>	<u>-11,271.72</u>